

Torelló (Barcelona), 2005, April 1st

EFFCO

Att.: Mr. Mantovani / Mr. Amoroso

Dear Sirs

We are currently developing a project with EffCo and I wish to express my gratitude to the EffCo team for the positive delivers to Vitri Electro-Metalúrgica S.A.

We are a company of the lightening sector which produces components for lams (light cups) and fluorescents, with 160 workers and which had a turn over in 2004 of € 22.000.000. Even more, we are an integral part of the Grup Vemsa holding, which has been characterized in history for the diversity of its products for different sectors such as perfume, cosmetic, food, beverages, pharmaceutical, lightening...

During 2004 we had decided to divide our operations in 3 mini plants, with the objective to improve our operations and overall results. Given our intention to consolidate our market position, and our will to keep on growing, we have invited EffCo in March 2004 to perform an analysis of our operation, in which specific points of improvements were detected.

In November 2004 we decided to start the project with EffCo to address our specific problems, project which main objectives are:

- Implementation of a Balance Scorecard in the 3 mini plants,
- Definition of the main indicators and objectives for the 3 mini plants,
- Reinforce and consolidate the management processes fo the key indicators fort he 3 mini plants,
- Improve the management abilities of the managers of the 3 mini plants.

EffCo made it possible that the responsible of the 3 mini plants were actively involved in the development of the solutions for the management of the main key indicators. Even more, there has been specific attention that changes were "bought" by those involved. EffCo worked smoothly, result's oriented, understanding rapidly our business processes.

I strongly relieve that the project will finalize meeting the objectives, since all management tools Developer and implemented are and Hill be of high added value fort he company, therefore, I wish to thank the EffCo team fort he work and contribution that has given so far to Vitri Electro-Metalúrgica S.A.

Sincerely,

José F. Lasso
Managing Director